#### **RESOLUTION NO. 2019-34**

# A RESOLUTION OF THE TOWN OF WHITESTOWN, INDIANA DECLARING AN ECONOMIC REVITALIZATION AREA AND APPROVING AN APPLICATION FOR REAL PROPERTY TAX ABATEMENT

#### WHITESTOWN LOT 7, L.L.C.

WHEREAS, the Town Council of the Town of Whitestown, Indiana (the "Town Council" and the "Town", respectively) has thoroughly studied and been advised of a proposed revitalization program which includes redevelopment or rehabilitation on certain property located in the Town at Whitestown Crossing II, as more particularly described in the map and including the parcels identified in Exhibit A attached hereto (the "Area"); and

WHEREAS, the Town Council has thoroughly studied and been advised by Eric Osterhaus, on behalf of Whitestown Lot 7, L.L.C. and or its affiliates (the "Applicant") of a proposed revitalization program which includes redevelopment or rehabilitation in the Area, specifically on Lot 7 thereof (parcel number 0201382009), to include construction of a new 44,100 square foot (estimated) spec warehouse and office, with related site improvements (the "Project"), as more particularly described in the hereinafter defined Application; and

WHEREAS, the Town Council has received from the Applicant for the Area (i) an Application for Real Property Tax Abatement, including a Statement of Benefits Real Estate Improvements, attached hereto as <a href="Exhibit B">Exhibit B</a> and incorporated herein by reference (the "Application") and (ii) a request that the Town designate the Area as an economic revitalization area pursuant to Indiana Code 6-1.1-12.1, as amended (the "Act"); and

WHEREAS, the Act has been enacted to permit the creation of "economic revitalization areas" and to provide all of the rights, powers, privileges and immunities that may be exercised by this Town Council in an economic revitalization area, subject to the conditions set forth in the Act; and

WHEREAS, Applicant anticipates increases in the assessed value of the Area from the proposed redevelopment or rehabilitation of real property, and has submitted the Application to the Town Council in connection therewith; and

WHEREAS, the Town Council finds that the Area is an area that has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values and prevented normal development and use of the property and that the designation of the Area as an economic revitalization area would enhance the opportunity for the creation of new jobs and the protection of the current employment; and

WHEREAS, the Town of Whitestown Redevelopment Commission adopted its Resolution No. 2019-12 on December 2, 2019 recommending approval of the Application and creation of the Area by the Town Council; and

WHEREAS, the Town Council has reviewed the information brought to its attention, including the Application, and hereby determines that it is in the best interest of the Town to designate the Area as an economic revitalization area pursuant to the Act; and

WHEREAS, the Town Council finds that the purposes of the Act are served by allowing the owner of the real property in the Area a traditional real property tax deduction for the Project for a period of ten (10) years pursuant to the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WHITESTOWN, INDIANA, as follows:

- 1. The Area is hereby declared an "economic revitalization area" under Section 2.5 of the Act and designated the "Whitestown Crossing ERA #1", subject to a public hearing, the adoption of a confirmatory resolution by the Town Council and other requirements of the Act.
- 2. In accordance with Section 2.5(b) of the Act, the Town Council hereby determines that the owner of the real property in the Area shall be entitled to a traditional real property tax deduction for the Project, to be provided pursuant to Section 3 of the Act, for a period of ten (10) years with respect to real property which is redeveloped or rehabilitated as contemplated by and reflected in the Application as filed with the Town Council, with such abatement to be in accordance with the following schedule:

	% of Assessed Value
Year	Exempt From Real Property Taxes
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%

3. The Clerk-Treasurer of the Town is hereby authorized and directed to make all filings necessary or desirable with the Boone County Assessor, to publish all notices required by the Act, and to take all other necessary actions to carry out the purposes and intent of this Declaratory Resolution and the creation of the Area as an economic revitalization area.

- 4. The Clerk-Treasurer of the Town is further authorized and directed to file this Declaratory Resolution, together with any supporting data, to each of the officers of each taxing unit that has authority to levy property taxes in the geographic area where the Area, including the Project site, is located, as provided in the Act.
- 5. This Declaratory Resolution shall be submitted to a public hearing to be convened by the Town Council, where the Town Council will receive and hear all remonstrances and objections as provided by the Act.
- 6. The Area shall cease to be designated an economic revitalization area on January 1, 2040.
- 7. The Town Council hereby makes the following affirmative findings pursuant to Section 3 of the Act in regards to the Application:
  - a. the estimate of the value of the redevelopment or rehabilitation is reasonable for projects of that nature;
  - b. the estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation;
  - c. the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation; and
  - d. the totality of benefits is sufficient to justify the deduction.
- 8. As an inducement for Applicant to invest in the Area, the Application is hereby approved effective upon confirmation of this Declaratory Resolution as required by the Act.
- 9. The provisions of this Declaratory Resolution shall be subject in all respects to the Act and any amendments thereto.
  - 10. This Declaratory Resolution shall take effect upon its adoption.

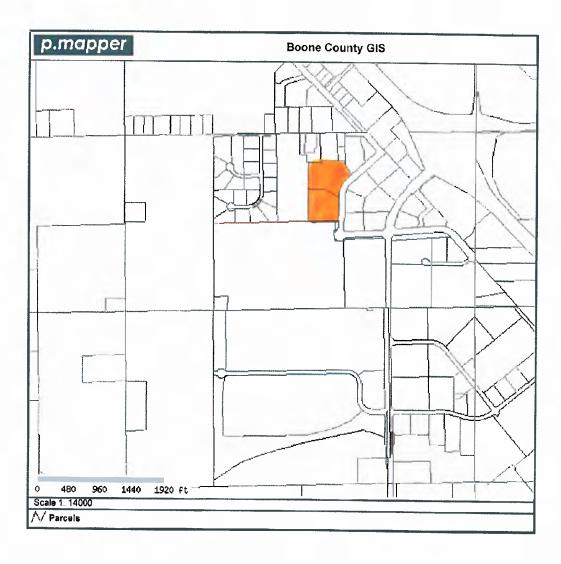
Adopted this 18th day of December, 2019.

	TOWN COUNCIL OF			
	TOWN OF WHITESTOWN, INDIAN			
	Clinton Bohm, President			
	Susan Austin, Vice-President			
	Eric Miller, Council Member			
	Jeffrey Wishek, Council Member			
	Kevin Russell, Council Member			
ATTEST:				
Matt Sumner, Clerk-Treasurer	-			

3775677v1

EXHIBIT A

Map of the Area and Parcels in the Area\*



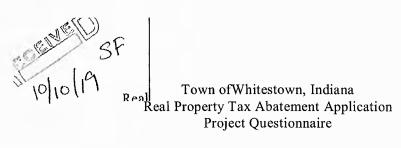
<sup>\*</sup> The Area is shaded in orange on the above map.

The Area includes the following parcel numbers:

0201382009 (State parcel # 06-07-27-000-018.002-020) 0201382008 (State parcel # 06-07-27-000-018.001-020)

### Exhibit B

Applicant Application (including Statement of Benefits Real Estate Improvements)



Project Questionnaire
L Name of the company for which persona} property tax abatement is being requested: Eric Osterhaus LLG to be formed
2. State the name, title, address, telephone number and e-mail address of a company representative who may be contacted concerning this application:
Name and Title:Eric Osterhaus
Address: 7620 was hington Blvd., rndian apolis, IN 46240
Telephone: 3_1_7 - 7_10 - 6_8_4_7
E-Mail Address:eric@systerosbuilders.com
State the name, title, address, telephone number and e-mail address of a company representative responsible for filing the required annual compliance fonns (Fonn CF-1) which will be used by the Town to detennine if your company is compliant with the tenns of the abatement application, including Form SB-1, and whether the abatement will continue or be terminated (the contact should be made aware of the compliance form's importance).
Name and Title:Eric Osterhaus LLC to be formed
Address: 7620 Washington Blvd., Indianapolis, IN 46240
Telephone:317-710-6847
E Mail Address:eric@systemsbuilders.com
4. Location of property for which personal property tax abatement is being sought  a) Street Address:
Attach a legal description and area map of the proposed project location.
5. What is the amount of the most recent assessment attributable to (this infonnation is available on the most recent property tax fonn) the real property at the project location:
Gross AV of land \$7,800

6. Has this project or tax abatement request been discussed with either the President of the Whitestown Redevelopment Commission, the Whitestown Town Manager or the President of the Whitestown Town Council? X YesNo	
7. Does your company currently conduct manufacturing operations, research and development, distribution and/or information technology research at this location? If so, how long has your company been at this location?	
8. Does your business have other operations in Indiana? If so, please list the locl:ltion of the other operations.  I am involved with two additional buildings in Whitestown	
9. What is the size of the facility to be improved or constructed? <u>Approximately</u> 42,000 to 45,000 <u>square</u> feet	
10. On a separate page, briefly describe the nature of the business of your company.	
1L On a separate page, briefly describe the proposed real estate improvements to be constructed by your company at the project location.	
12. Have the proposed real estate improvements been constructed (Please note that State statute requires applicants to delay construction until after abatement has been granted)?	
YesXNo	
13. What is the anticipated date for construction to begin? A-=-p_r_il_1'-,_2_02_0_	
14. What is the anticipated date for project completion? December 31. 2020	
15. If a facility is being improved, does the proposed improvement to the facility change the function of the cmTent facility?	
Yes X No	
a) If yes, please describe the any new functions to be performed at the improved facility:	

b)	What is the estimated value of the real property improvement for which real property tax abatement is being requested? \$_1_9,_0_0_,_o_oo
16. which	Complete the following profile of the Company that will occupy the property for tax abatement is being requested:  Tenants not yet identified - TBD
a)	Number of cunent full time pem1anent hourly employees by skill level (include average hourly wage rate excluding benefits arid overtime)
	Skilledc Average hourly wage rate for skilled positions
	Semi-skilled A verage hourly wage rate for semi-skilled positions
	Clerical Average hourly wage rate for clerical positions
	Salaried Average salary (per hour) for salaried positions
	TOTAL NUMBER OF EXISTING EMPLOYEES (permanent and full-time)
b)	Number of cunent part-time hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)
	Skilled Average hourly wage rate for skilled positions
	Semi-skilledAverage hourly wage rate for semi-skilled positions
	Clerical Average hourly wage rate for clerical positions
	TOTAL NUMBER OF EXISTING EMPLOYEES (part-time)n/a
c)	Approximate value of benefits for existing and new employees on a per hour basis  (e.g. benefits are valued at an additional \$3.00 per hour, etc.)  'benefit as the project is a spec building
d)	Summary of benefits for existing and new employees.  Uncertain as to the benefit as the project is a spec building
e)	Number of created full-time pennanent hourly employees by skill level (include average hourly wage rate excluding benefits and overtime)
	Skilled Average hourly wage rate for skilled positions
	Semi-skilled Average hourly wage rate for semi-skilled positions

	Clerical	Average hourly wage rate for clerical positions
	Salaried	Average salary (per hour) for salaried positions
		OF NEW EMPLOYEES (permanent and full-time) stimate 10 full time, permanent employees
f)		rt-time hourly employees by skill level (include average luding benefits and overtime)
	Skilled	Average hourly wage rate for slcilledpositions
	Setni-skilled	Averilge hourly wage rate for semi-skilled positions
	Clerical	Average hourly wage rate for clerical positions
	Salaried	Average salary (per hour) for salaried positions
	TOTAL NUMBER O	F NEW EMPLOYEES (pait-time)
g)	What is the total dollar project is spe	ar amount to be spent on newsalaries? <u>Uncertain as</u> the ec, but estimate \$250,000
	Provide schedule for ncertain 9s project	when new employee positions are expected to be filled.

17. On a separate page, please give a detailed description of what the impact on your business will be if the proposed real property improvement is not constructed (e.g. loss of jobs, contract cancellations, loss of production, change in location, etc.). Without the approval of real property abatement it will be difficult for this project to What 1st to term of the etax at attement requested (marximum 10 years).

J 9. Attach a schedule of the proposed tax abatement percentages in each year (note, if the proposed tax abatement schedule is other than a traditional tax abatement schedule the Town may impose additional fees for consideration).

Example (note this is a traditional 10 year abatement schedule)

	% of Assessed Value
Year	ExemQt From Real ProQerty Taxes
J	100%
2	95%
3	80%,
4	65%
5	50%
6	40%
7	30%

,	0/6	
,	0/6	
0	70	

20. Complete the following schedule concerning the proposed real property taxes to be abated and include on a separate page the worksheets for calculating the figures provided below:

I.	Projected Current Conditions Without Abatement							
	A. CurrerttAnnual Real Property Taxes:  B. Projected 10-Year Total:							
И.	<u>Proi</u>	ected Conditions With Abatemen	<u>t</u>					
	A. B.	Projected IO-Year Real Property Projected 10-Year Abatement:	Taxes:					
III.		Projected Total (Assumes Abatem Granted)	<u>ent</u>					
	А. В.	Total Amount Abated: Total Taxes to be Paid:						
Note	: Att	ach Worksheets						
21.	W	hich approvals or permits will be	required for the project?					
	(a) (b) (c) (d)	annexation plat approval	<ul><li>(e) variance</li><li>(f) special exception X</li><li>(g) building pelmit X</li><li>(h) other</li></ul>					
		ill additional public infrastructure	/facilities be required? If so, please explain in r construction.					
	n (e.g		ant requesting other incentives from the ic development revenue bond financing)? If					
<u> </u>	ided :	n the past and/or expects to provi	wement/contributions the applicant has de in the future.  and part owner of Crest, LLC, I have ownership interest in two					

- 25. Will local suppliers and contractors be used in the construction/operation of the proposed project? If so, please explain. Yes, numerous sub contractors and labor from local area
- 26. Has the applicant previously been approved for economic development incentives from the Town (e.g., tax abatement, tax increment financing, economic development revenue bond financing)? If so, please explain and include information with respect to applicant's compliance with project representations made to the Town at the time the incentives were approved.

Yes> Crest LLC has constructed two.office warehouse buildings and received tax abatement and in compliance with the requirements of the same

27.	Is t	the	applicant	current	on	all	of	its p	ayment	obligations	to	the	Town	and	the
County	(e.g	g., j	property to	axes, ut	ility	(gas	s, v	vater;	sewer,	electric)	fees	(sı	uch as	cap	acity
fees, mo	onth	ıly s	services ch	arges),	guai	ranti	ies o	on an	y debt c	bligations,	etc.)	?			

28. Does the proposed project take advantage of any "green" technology tQ reduce adverse environmental impact? If so, please explain.

Yes, LED lights throughout with motion sensor where  $\underline{\text{required, high}}$  efficiency heaters

#### CHECKLIST OF ATTACHMENTS:

	Application Fee (\$2,000)
X	Completed Memorandum of Understanding
	Completed Form SB-1/RP
Δ	Legal Description of Project Site
	Area Map of Project Site
	Description of Business at Site
X	Description of Improvements to Site
	Description of Impact on Business if Improvements not Constructed
	Schedule of Annual Tax Abatement%
	· Worksheets for Abatement Calculation

I hereby certify that the information and representations on and included with this application for Real Property Tax Abatement are true and complete.

1 understand that if this request for property tax abatement is granted that I will be required to annually provide information to the Town with respect to compliance with the project description, job creation and retention figures (and associated salaries), investment, and other information contained in this application, including the Fonn SB-1/RP. I also acknowledge that failure to provide such information may result in a loss of tax abatement deductions.

Signature of Owner or Authorized Representative  $\frac{D - X - 2011}{Date}$ STATE OF  $\frac{70 \text{ JNAJA}}{D}$  is:  $C'-\text{th} \qquad O = 0$ 

Before me, the und signed. Notary Public, this Q day of 201(ij personally appeared f:.iltC O\$Tt:R.fs4u.Sand acknowledged the execution of the foregoing application for real property tax abatement for the Town of Whitestown, Indiana. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

SANORA I. MARTIN

Notary Public • Seal

Boone County books of the seal

C.omm son Nun:, edn 1 2024

My Commis Ioli Expires u

ANDR AL .UJ.)k'.tti,Notary Public Residing in f3aWE County, :Y'/JD/At.JA

My commission expires:

0-1-2024

### TOWN OF WHITESTOWN MEMORANDUM OF UNDERSTANDING FOR TAX ABATEMENT

This Memorandum	of Understanding for Tax Abater	nent ("Memorandum"} is dated
as of the day of	, 2019, and	d serves as the confirmation of
the commitment by the	TOWN OF WHITESTOWN,	INDIANA ("Whitestown"), in
exchange for the fees paid	hereunder by	("Applicant")

to perform the steps necessary for the appropriate consideration of Applicant's request for tax abatement.

#### **RECITALS**

- A. The Applicant owns, controls, and/or has an interest in certain property as more pc:1rticularly described in the property tax abatement application of the Applicant attached hereto as <a href="Exhibit A">Exhibit A</a> (the "Application"), for which the Applicant desires tax abatement (the "Property").
- B. The Applicant hereby makes submits its Application requesting that the Town consider, and the Town is willing to consider, the Property for real and/or personal property tax abatement.

NOW, THEREFORE, in consideration of the mutual agreements and covenants set forth below, and other good and valuable consideration, the receipt and sufficiency of which are mutually acknowledged, the parties agree as follows:

#### AGREEMENT.

<u>Section 1. Tax Abatement.</u> The Applicant hereby submits the Property for tax abatement. The Applicant's completed Application, including the Statement of Benefits (i.e. Form(s) SB-1), are submitted contemporaneously herewith and attached hereto as <u>Exhibit A.</u> This Memorandum constitutes a part of the Application.

Section 2. Application Fee. The parties recognize that Whitestown (including its Redevelopment Commission) will incur expenses, including financial advisory, legal and other fees, as a result of the Applicant's submission of its Application for tax abatement. In light of the expenses Whitestown will incur through the tax abatement process, the Applicant agrees to a non-refundable application fee in the amount of Two Thousand Dollars (\$2,000.00) {the "Application Fee"). The Applicant will pay the Two Thousand Dollars (\$2,000.00) Application Fee within 7 days following the approval of its Application, including this Memorandum.

Section 3. Final Application Fee. The parties recognize that Whitestown is required to provide governmental services to its inhabitants and properties located in Whitestown, including the Property, and has and will continue to incur expenses in connection with the provision of such services. In light of such expenses; the Applicant agrees that in the event its Application for tax abatement is approved by Whitestown, it will pay an application fee of Two Thousand Dollars (\$2,000) The Applicant will pay the Application Fee to Whitestown within seven (7) days of theresolution of Whitestown finally approving the Application.

Section 4. Failure to Pay Application Fee. In the event the Application is approved by Whitestown and Applicant fails . to make timely payment of the Application Fee to Whitestown, Applicant shall be deemed to be in noncompliance with its Application and Whitestown may take immediate action by resolution to rescind its approval of the Application. If Whitestown adopts such a resolution, any deductions approved by Whitestown for the Applicant shall not apply to the next installment of property taxes owed by Applicant or to any subsequent installment of property taxes.

<u>Section 5. Payment of Application Fee</u>. The Application Fee shall be payable by cash or check (payable to the Town of Whitestown, Indiana) delivered to the Clerk-Treasurer of Whitestown.

<u>Section 6. Disclaimer of Liability.</u> The parties recognize that Whitestown's authority is limited by and subject to certain statutory criteria, including but not limited to certain compliance and conditions precedent by Applicant, and that Whitestown provides no promises, covenants, guarantees, or warranties that the Applicant will receive the tax abatement designation or other property interests it seeks.

ned: La Ostului	
rted: Eric Osterhaus	
Its:	
Address:	
TOWN OF WHITESTOWN	
Clinton Bohm, Town Council President	_



#### STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (R6 / 10-14)

Prescribed by the Department of Local Government Finance

This statement is being completed for real property that qualifies under the following Indiana Code (check one box): D Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)

D Residentially distressed area (IC 6-1.1-12.1-4.1)

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1, INSTRUCTIONS: 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires

20 PAY20\_

FORM SB-1 / Real Property

PRIVACY NOTICE

information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.

2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.

3. To obtain a deduction, a Form 322/RE must be filled with the County Auditor before May 10 in the year in which the addition to assessed valuation is

made or not later than thirty (30) days after the assessment notice is mailed to the property owner if twas mailed after April 10. A property owner who failed to file a deduction application Within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.

4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.f(b)

5. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a FormSB-1/Real Property that is approved pnor to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1	TAXPAYE	RINFORMATION	I		
Name of taxpayer Whitestown Lot 7, L.L.C.					
Address of taxpayer (number and street, city, state, and ZIP code	<u></u>				
7620 Washington Blvd. Indianapolis, IN					
Name of contact person		Telephone number		E-mail address	
Eric Osterhaus		(317)710-6847		eric@sys	temsbuilders.co
	ON AND DESCRI	PTION OF PROPOSED PRO	JECT	7 . J. J. A. J.	
Name of fesignating body				Resolution numb	er
Town of Whitestown		County		51.051 1 11	
Whitestown Crossing II (Block D) Propo	sed Lot 7	County Boone		DLGF taxing dist	trict number
Description of real property improvements, redevelopment, or rehab				0000	t date (month. day, yeary
Approximately 44,100 sq. ft. of spec warehouse and constructed at the above location.				4-1-2020	
				Estimated complete 12-31-202	etion date <i>(month. day, year)</i> 20
SECTION 3 ESTIMATE • IPL	OVEES AND SAL	ADJECTAC RESULT OF PRO			
	umber retained	Salaries	Number add	itional	Salaries \$240,000
SECTION 4 E ATF	TOTAL COST	AND VALUE OF PROPOSED		100	Same research process
SECTION 4	2 1111111111111111111111111111111111111			MPROVEMENT	S
		COST		<del></del>	ESSED VALUE
Current values			so		
Plus estimated values of proposed project			\$1,900,000		
Less values of any property being replaced		\$0			
Net estimated values upon completion of project			\$1,900,000		
SECTION 5 WASTE CONV	ERTED AND OTH	EF: BENEFITS PROMISED E	BY THE TAXE	PAYER	THE STATE OF THE STATE OF
Estimated solid waste converted (pounds)		Estimated hazardous w	aste converte	ed (pounds)	
Other benefits					
SECTION 6	TAXPAYER	CERTIFICATION			
I hereby certify that the representations in this st	tatement are trui	e.			
Signature of authorized repulser tive				Date signed (mo	nth. day. year)
Euro Onterlian				11-14-19	
Printed name of authorized recresentative		Title			
22'c Usterhaus		Member			

FOR USE OF THE DESIGNATING BODY								
We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed orto be passed under IC 6-1.1-12.1, provides for the following limitations:								
A The designated area has be expires is	en limited to a per	riod of time not to exce	eed	_calendar years• (see	e below). The date this designation			
B. The type of deduction that is 1. Redevelopment or rehab 2. Residentially distressed a	litation of real esta	-	ed to:  D Yes D N D Yes D N					
C. The amount of the deductio	n applicable is lim	itedto\$						
D. Otherlimitations or condition	ns (specify)							
E. Number of years allowed:	D Year 1 OYear6	$\square$ Year 2 $D$ Year 7	☐ Year3 D Year8	D Year4 D Year9	D Year 5 (* see below) $D$ Year 10			
☐ Yes ☐ No  If yes. attach a copy of the  If no, the designating body  We have also reviewed the informa  determined that the totality of ben  Approved (signature and title of authorized)	is required to estation contained in t	ablish an abatement s he statement of benef	its and find that the	estimates and expec				
			( )	- hada				
Printed name of authorized member of des	gnating body		Name of designati	ing body				
Attested by (signature and title of attester)			Printed name of a	ttester				
6-1.1-12.1-4.1 remain in effe 2013, the designating body (10) years. (See IC 6-1.1-1 B. For the redevelopment or re	duction to a numb areas where the Fect. The deduction is required to esta 2.1-17 below.) shabilitation of rea esignating body re	er of years that is less form SB-1/Real Prope period may not excee blish an abatement so al property where the emains in effect. For a	than the number of erty was approved d five (5) years. Fo hedule for each de Form SB-1/Real Pr Form SB-1/Real Pr	of years designated un prior to July 1, 2013, or a Form SB-1/Real F duction allowed. The roperty was approve operty that is approve	nder IC 6-1.1-12.1-17.  The deductions established in IC Property that is approved after June 30, a deduction period may not exceed ten d prior to July 1, 2013, the abatement ad after June 30. 2013. the designating			
section 4 or 4.5 of this chapter an  (1) The total a  (2) The numb  (3) The avera  (4) The infras  (b) This subsection appli  for each deduction all  the deduction. An ab  (c) An abatement schedu	abatement sched amount of the taxter of new full-timinge wage of the nature requirement owed under this catement schedulule approved for a	ule based on the follo payer's investment in e equivalent jobs crea events for the taxpayer' of benefits approved a hapter. An abatement e may not exceed ten	wing factors: real and personal p ted. ired to the state mi sinvestment. ifter June 30, 2013. schedule must spe (10) years. ifter July 1, 2013, re	oroperty. nimum wage. A designating body s ecify the percentage a	and that receives a deduction under shall establish an abatement schedule amount of the deduction for each year of the abatement schedule expires under			

### LEGAL DESCRIPTION OSTERHAUS/SYSTEMS BUILDERS, INC. PARCEL

BlockD in The Crnssing at Whitestown Phase II Secondary Plat, as recorded in the Boone County Indiana Recorder's Officein Plat Book Number 21<sub>1</sub> Pages 30-'33 **as** Instrument Number 201200002882.

#### 2010 POONE COLINTY-SPRING INSTALLMENT-A

BOONE COUNTYTREASURER 209 COURTHOUSE SQUARE LEBANON, IN 46052

2019 BOONE COUNTY-SPRING INSTALLMENT-A

COUNTY PARCEL NUMBER: 020-13820-09 Check here a change of address is Indicated STATE PARCEL NUMBER: on baclt of form

06-07-27-000-01f).002-020

DELINQUENT AFTER:

May 10, 2019

MAKE CHECK PAYABLE TO: BOONE COUNTY TREASURER

SPRING Payment

PERCENT (10%) PENALTY WILL BE ADDED IT THE ADDED IT THE RECEIVE FOR PAYMENT IT. BOTH STARTM, NE FOR YOUR ZERN PAY ADDED IT THE STAN BILL IS THE ORLY NOTICE THIS BILL REFLECTS TAXES ASSESSED AND DUE IN 2019.

\$0.00

NAME AND ADDRESS OF TAXPAYER

BILL CODE#

V Remit By Mail To Y

WHITESTOWN CROSSING LLC

3961 PERRY BLVD WHITESTOWN, IN

46075

BOONECOUNTY TREASURER 209 COURTHOUSE SQUARE LEBANON, IN 46052

81 0602 13 & 200 900 000 000 006

#- 020-13820	1. IS THE ONLY NOTICE YOU -09 3820-09	DATE OF STATEME	NT: October 10, 2019 TEMENT: October 10, 2019	SPRING AMOUNT	FALL AMOUNT
	07;27-000-018.002-020		TOTAL CHARGES	SPRING AMOUNT	FALL AMOUNT
TAXPAYER'S NAME	WHITESTOWN CROSSING	LLC	Tax	\$96,99	\$96.99
			Ditch	\$20.00	\$0.00
MAILING ADDRESS	3961 PERRY BLVD		Additional Assessment	\$0.00	\$0.00
	WHITESTOWN, IN	46075	Delinqueni Penalty	\$0,00	\$0,00
			Delinquent Tax	\$0.00	\$0.00
BILL CODE # 000			Delinquent SA Tax	\$0.00	\$0.00
PROPERTY LOCATION:			Delinquent SA Penalty	\$0.00	\$0,00
4000 S INDIANAPO	OUS RD		Fees	\$0.00	\$0.00
LEGAL DESCRIPTION:			Audttor Corrections	\$0,00	\$0.00
	ITESTOWN PHASE U BLOCK	D 4.87A	Total Payments Total Amount Due Surplus	\$116.99) \$0.00 \$0.00	\$0,00 \$96,99 \$0,00

#### Instructions lo Taxpayer

- . If any circumstances have changed th-al would make you ineligiPle for a deduction that you have been allowed in thindeduction block in 1ab1e.? on the Complans on Statement, you most notify the County Additor. 11 such a change in circumstances has occurred and you have not notified the Cot-mity Auditor, the deduction will be dillowool. Individually the liable for laxes not penalties on the amount deducted.

  You must have ufficient funds in your che ing account or Credit Card at the time we present your check, Debt Card or Credit Card It is the bank or your tax payment is void.

  \*\*Matted payments must have at Postal SetNice postmark on\_or before the du\_e date printed on the front of the stakmant. The payment envelope— must be property. 'address and m1rnt h?ve sufficient postage.

  \*\*Credit Card Payment. Top\*\*y your property Taxeo by credit card: visit www.boonecounty.in.gov orcall 1-877-886-1892. Additional less added by vendor: 2.95% with \$1.95 minimu.m for all credit/debit cam.

  \*\*SetNet SetNet SetNe

Thank yOU for yow GOop-OHIIkIH

Important Note; If your mortgage company is responsible for the payment of your taxes, please forward this statement intact to tham immediately,

Detach ant.I Return Coupon With FALL Payment

COUNTY TREASURER **BOONE COUNTY TREASURER** 209 COURTHOUSE SQUARE LEBANON, IN 46052

CCEIVE FOR TAYMEN OF BOTH INSTALLMENTS FOR YOUR BUILDING. 2019 BOONE COUNTY-FALL INSTALLMENT-B

2019 BOONE COUNTY-FALL INSTALLMENT-B back of form COUNTY PARCEL NUMBER:

> **DELINOU** STATE PAPCEL NUMBER: DELINQUENT AFTER:

020-13820-09

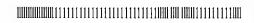
06-07-27-000-018.002-020 November 12, 2019

MAKE CHECK PAYABLE TO:

BOONE COUNTY TREASURER

FALL Payment

\$96.99



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'V Rernit By Mail To V

NAM[ P.hID ADDRESS OF "fAXPAYER SIU. CODE # 0 () 0 WHITESTOWN CROSSING LLC

3961 PERRY BLVD WHITESTOWN, IN

46075

**BOONE COUNTY TREASURER** 209 COURTHOUSE SQUARE LEBANON, IN 46052

81 🗆 6 🗆 2 🗆 138200900 00096991

STATETAXCREDIT

SPECIAL ASSESSMENT

PENALTY

LIEN

OTHER

TOTAL

0.0() %

0,00 %

0.00 %

0.00 %

0,00 %

(10.45) %

## DUNTS 2016 PRESCRIFED BY THE DELIARTMENTOFLOCAL COVERNMENT FINANCE ICI, LL-27-R.I

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-

occupied), 2% for other residential property and farmland, and 3% for all other property. TA PAYER ANII PHOPEJUY INFOIU\tATJON

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WHITESTOWN CROSSIN	000	October 1	-		0,2019	02	20-13820-09 020/020 Perry/			Perry/Whitestown
3961PERRY BLVD WHITESTOWN, IN	46075		- 1	Novenibe	r 12, 2019	06-07-27	o!J)Oration			
WIII ESTOWN, IIV	40073		BOONE COUNTY							
		fro tl:Y Mdri			ANAPOLIS :					
		Leg,i! Qc§erfati	ion; T	THE CROSS	SING AT WH	IITESTOW	/N PHAS	E II BLOC	KD 4,87A	
na-super-HASSING		TABLE 1: SUN	IMARY 0	FYOUR	TAXES	er finles	PHASE SA		2018	2019
I. ASSESSED VALOE AN	D TAX SUMMARY					***************************************			2018	<u>₹</u> nl
la. Gross assessed val		ro e (Ca 1)	-						\$0	\$
1b. Gross assessed v	-		1 farmland	(Cap 2)					\$0	\$
l c. Gross assessed va		1 1 2		` ' /	3)				\$9,000	\$7,80
avole total gross asses	sed value of prop	erty	isonai prop	спу.(Сар	J)					
2a. Minus deductions	Con Toble 5 helow)								\$9,000	\$7,80
anals subtotal of net	(see Table 2 pelow)	oroberts.							\$0	\$ 05
a. Multiplied by your lo	cal tax rate								\$9,000	\$7,80
Equals gross tax liability (see Table 3 below)									406900	2.48680
a Minus local property	tax credits							1	\$216.62 \$0.00	\$1 <b>93.</b> 9 \$0.0
b. Minus savings due to property tax tax ca (s) (see. Table 2 and footnotes below)									· I	
4c. Minus savings due	to over 65 circuit	a (s) (see. I able 2 a breaker credit	nu roomote	is delow)					\$0.00 \$0.00	\$0.0 \$0.0
5. Total net ro crt tax l			total	04.					_	
5. Total net ro ert tax i	lability due See re	Please see Table 4				roneily			<u> </u>	\$193.9
		TABLE 2: PROF								
Property tax cap (equa	l to 1 %, 2%, or 3%	6, depending upon	combinati	on of pro	perty types	) 1		\$	270.00	\$234.0
!Upward adjustment du	ie to voter-approve	d projects and char	rges (e.g., r	eferendu	n) <sup>2</sup>				\$27.15	\$20.5
Maximum tax that ma	y be imposed und	er cap					ĺ	\$297.15		\$254.5
TAILE 3: 0	GROSS PIWPEi	iff TAX mSTIUB	III'rION AI	MOUNTS	S .APPLIC	CABLE	TO :nu	s PROI	EIH\'	
TAXING AUTHORITY	TAXRATE2018	TAX RATE 2019	TAX AMOII!	'>T 2018	TAX AMOUN	NT 2019	DIFFE 201	RENCE 8-2019	PERCE	ENT DIFFERENCE
STATE	0.0000	0.0000		so.oc		S0.00	301	\$0.		0.00 %
COUNTY	0.2174	0.2185		S19.57		\$17.04		(\$2.5	(3)	(12.93) %
TOWNSHIP	0.0000	0.0000		\$0.00		S0.00		\$0.	00	0.00 %
SCHOOL	0.9419	0.9850		\$84.77		\$76.84		(\$7.93)		(9.35) %
LIBRARY	0.0000	0.0000		\$0.00		\$0.00		\$0.	OC	0.00 %
ctn'	1.2476	1.2833		\$112.28		SJ00.10		(\$12.1	8)	(10.85) %
TIR	0.0000	0.0000		\$0.00		\$0.00		0.00 %		

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TOI'AL ADJUST.'1!i1'IS	520.00	\$20,00	0.00 %	i.		

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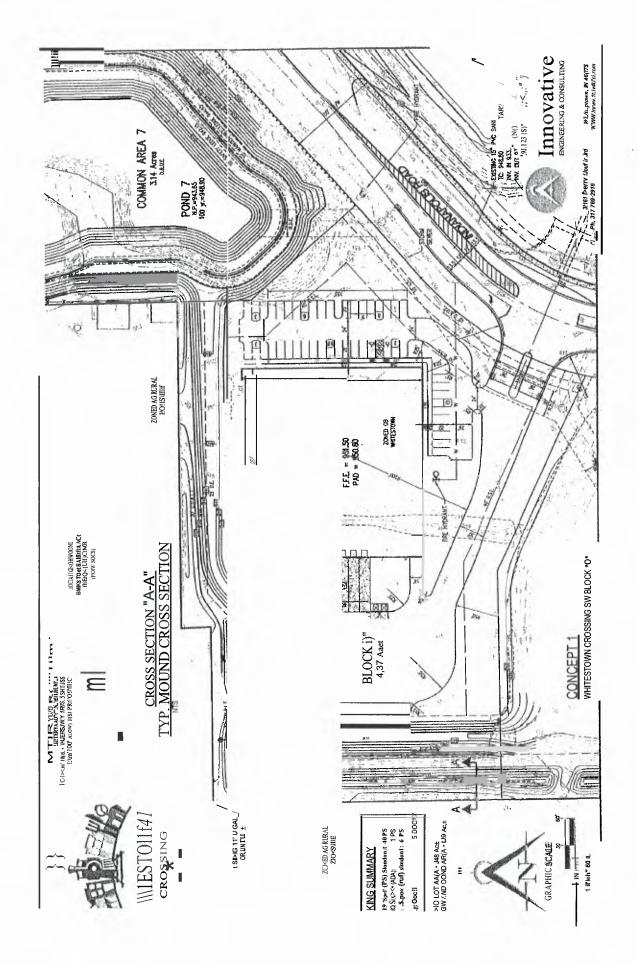
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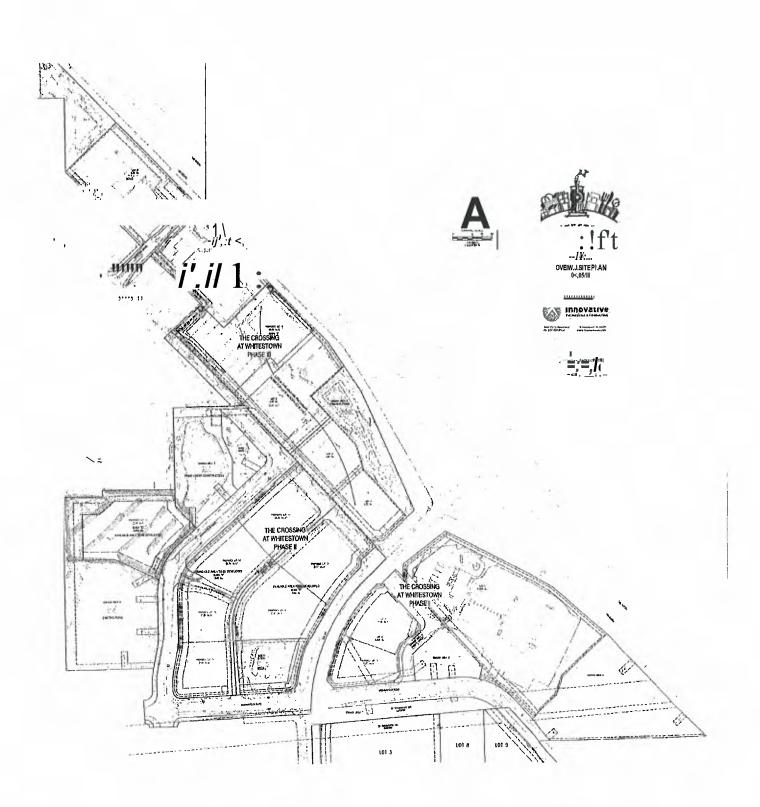
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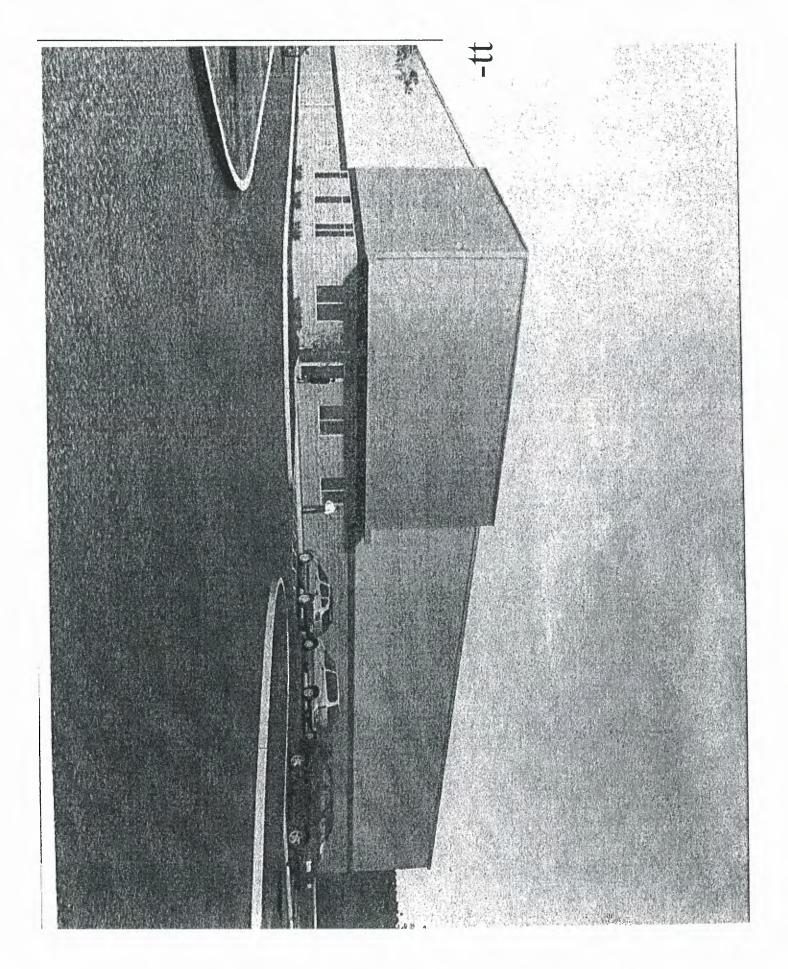
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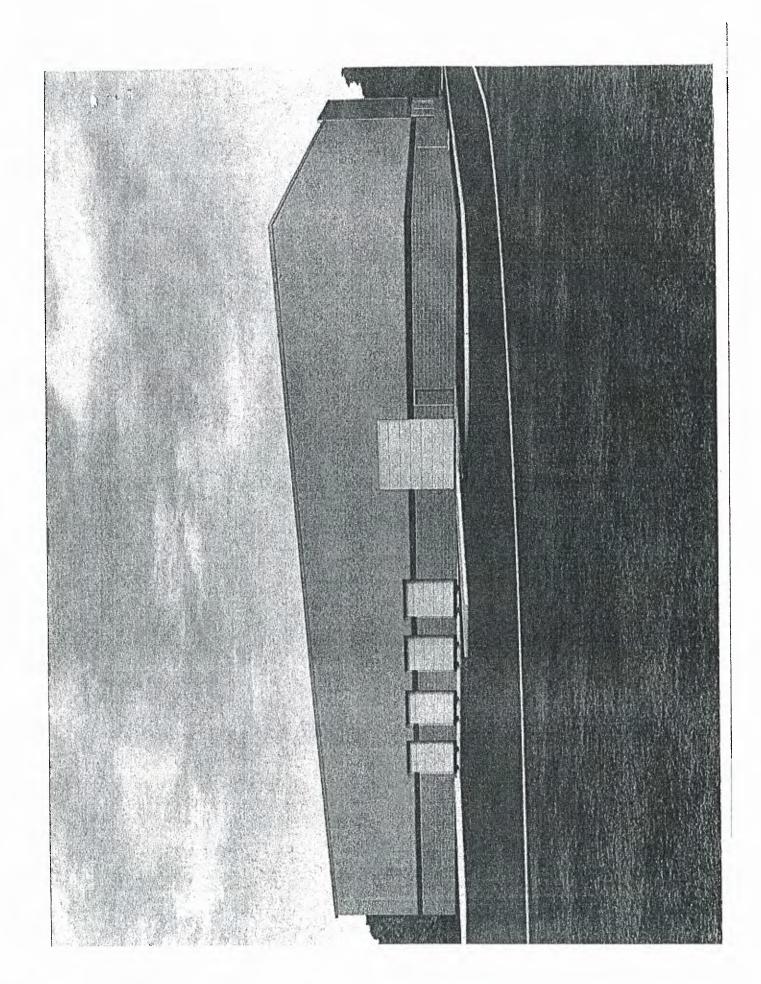
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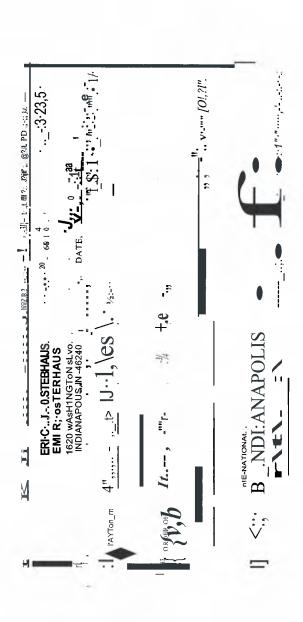
<sup>3</sup> ff any c.ff::um:-1£.flcc:, base changered there would make you indig:1bk for a disduction that you have OCt:n ullow!!d m Tible Son this. ia.; bill. )Ou most notify liw ounty iludicated there would have comply undited. The idm:rtton will dist.5 Nawed and you will be liabk for taxers tand penals on this amount deducted,











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Two Thousand for	DOLLARS	Security Feature beddfield Dylatik Syr Nach
NDIANAPOLIS OurQty. Y., Bank.	- Ostelia	MP
MEMO 1)(	3236	